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## **Simone Development Celebrates Grand Opening of Marriott Residence Inn at Metro Center Atrium Complex**

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### ***125-Room Residence Inn is the Bronx's First Upscale Brand Hotel***

**BRONX, NY – June 24, 2015** – In a major milestone for the Bronx, Simone Development Companies joined with community and elected leaders today to celebrate the grand opening of the Bronx's first upscale brand hotel, the 125-room Marriott Residence Inn, the centerpiece of Simone Development's new Metro Center Atrium mixed-use project. Metro Center Atrium is a 370,000-square-foot office/retail/hotel complex that Simone Development recently completed as the latest addition to its 42-acre, multi-building Hutchinson Metro Center campus.

"We're thrilled that Marriott, one of the world's premier hospitality companies, chose this location. Metro Center Atrium is unique in the Bronx – there's nothing quite like it available anywhere else in the Borough. This truly is a landmark event for Metro Center Atrium, for our company, and for the Bronx," said Joseph Simone, President of Simone Development.

The new hotel is situated immediately adjacent to the site earmarked for the future development of the new Morris Park Station planned by Metro North, directly linking the Hutch Metro Center in Manhattan and Westchester County.

"Today is a great day for the Bronx," said New York City Council Member James Vacca. "We welcome Marriott as the borough's first hotel with open arms and hope it is the signal of even more great things to come. Clearly Marriott has recognized that the Bronx is a destination for New Yorkers and tourists alike. We already have beautiful parks, the best zoo in the nation, the Yankees, and a PGA tour worthy golf course recently completed in nearby Ferry Point Park."

The Marriott Residence Inn has already been a hit with business executives, hospital visitors to the nearby Bronx Medical Mile and tourists alike, averaging over 80% occupied during the initial pre-marketing shake-out period, an occupancy rate that usually takes over six months to accomplish and speaks volumes about the need for such a quality lodging alternative in the Bronx.

Located within the highly successful Hutchinson Metro Center complex in the Pelham Bay section of the Bronx, the Metro Center Atrium also features three floors of Class A office and medical space, as well as retail and restaurant opportunities. The architecturally distinctive building features a spectacular glass atrium and lobby and is set in a beautifully landscaped suburban-style campus setting. Abundant parking is provided on-site with more than 1,100 spaces.

Conveniently located off the Hutchinson River Parkway, Metro Center Atrium is easily accessible to major highways, bridges and airports. Manhattan is less than 20 minutes away and Westchester County is 10 minutes away. LaGuardia, JFK, and Westchester County airports are less than 30 minutes from the site.

Metro Center Atrium is another chapter in the continuing success story of the Hutchinson Metro Center. The 42-acre suburban-style campus offers the finest Class A office space and a host of first-class amenities never before offered in this market. Amenities include the full-service Metro Café and Tower Cafe, fitness center, state-of-the-art teleconferencing center, on-site child care facility, attended gatehouse with 24/7 security, landscaped courtyards with gardens and seating/dining areas, full service bank branch, on-site executive car wash and detailing center, dry cleaners, sundry shop and ATM. The complex also offers abundant free parking and a complimentary shuttle service to nearby subway lines.

Simone Development Companies recently acquired an additional 33 acres adjacent to the Hutch Metro Center from the State of New York, which will be developed in two phases over the next 12 years for a total of 1.9 million square feet of business or medical offices, targeting such uses as a healthcare training institute, educational space and an incubator for biotech research.

### **[About Simone Development Companies](#)**

Simone Development Companies is a full-service real estate investment company specializing in the acquisition and development of office, retail, industrial and residential properties in the New York tri-state area. Headquartered in the Bronx, the privately held company owns and manages more than 5 million square feet of property in the Bronx, Westchester County, Queens, Long Island and Connecticut. The company's portfolio includes more than 100 properties and ranges from multi-building office parks to retail and industrial space.