

CityTarget will take the whole second floor of new Downtown Brooklyn retail complex

The 125,000-square-foot store is slated to open in 2016

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Target's metro brand will take the second floor at the complex

CityTarget, Target's slimmed down answer to urban markets, will occupy the entire second floor of CityPoint, the 675,000-square-foot retail center currently under construction in Downtown Brooklyn, sources told the Daily News.

The 125,000-square-foot deal, which was inked over a year ago, also includes some storage space on the third floor of the retail complex.

"We know that Brooklyn is on the rise," a spokesperson for Target told the Daily News. "We know it's filled with everyone from urbanites to students to tourists. CityTarget will be incredibly well suited to serving the neighborhood as well as visitors."

The spokesperson declined to confirm that CityTarget would take the second floor. The retailer is already in other big U.S. cities such as Chicago, Los Angeles and Seattle but this will be its first ever store in New York.

A spokesperson for developer Arcadia Realty Trust declined to comment on the deal.

The store will open in 2016. Other big retail anchors of the complex include Century 21 and Alamo Drafthouse Cinema. Rents start at over \$20 a square foot and top out at around \$40 a square foot, industry sources said.